

Transactional Insurance Solutions

Public Offering Of Securities

Whether a business is undertaking an IPO or a Full Public Offering, Directors, Officers and other Signatories of a prospectus all have a personal responsibility for the accuracy of its contents. Any misrepresentations could lead to those persons being found personally liable for losses of securities holders.

Very often, Directors may find that their Directors' and Officers Liability Insurance excludes cover in respect of liability arising from Public Offerings.

Actions can be derived from various parties including (but not limited to):-

- Shareholders
- Directors
- Former Directors
- Regulatory Bodies

Public Offering of Securities Liability Insurance is available to protect these individuals, together with the company itself for both US and non-US exposures.

Cover can even be extended to include the issue underwriters, together with other parties involved in preparing the prospectus.

At Towergate Risk Solutions we have a dedicated Insurance and Risk Due Diligence team experienced in working with Financiers, such as Venture Capitalists/Private Equity Companies, Hedge Funds and other Financial Institutions.

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